

**Alleghany County Water District**  
**Balance Sheet**  
 As of February 29, 2024

	Feb 29, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1110 · Main - tri counties checking	3,141.85
1111 · Reserve Fund Savings	15,508.36
1112 · Non-enterprise checking	8,761.21
1113 · CASH	764.75
Total Checking/Savings	28,176.17
Accounts Receivable	
1200 · Accounts Receivable	57,197.00
Total Accounts Receivable	57,197.00
Other Current Assets	
1220 · Undeposited Funds	2,516.89
Total Other Current Assets	2,516.89
<b>Total Current Assets</b>	<b>87,890.06</b>
Fixed Assets	
1500 · Fixed Assets	
1505 · Land	101,000.00
1510 · Buildings	21,743.50
1515 · Water System	
1515b · Water Tank	927,905.75
1515c · Ram Spring Renovation	61,567.09
1515 · Water System - Other	518,000.00
Total 1515 · Water System	1,507,472.84
1520 · Equipment	1,579.14
1550 · Construction in Progress	
1550a · Construction in Progress Spr...	153,273.87
1550 · Construction in Progress - Ot...	1,950.00
Total 1550 · Construction in Progress	155,223.87
Total 1500 · Fixed Assets	1,787,019.35
1600 · Accumulated Depreciation	
1600a · Acc. Depreciation Buildings	-13,615.00
1600b · Accumulated Depreciation Sys...	-600,569.00
Total 1600 · Accumulated Depreciation	-614,184.00
<b>Total Fixed Assets</b>	<b>1,172,835.35</b>
<b>TOTAL ASSETS</b>	<b>1,260,725.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	60,804.52
Total Accounts Payable	60,804.52
Other Current Liabilities	
2401 · Payroll Liabilities	145.94
Total Other Current Liabilities	145.94
<b>Total Current Liabilities</b>	<b>60,950.46</b>
<b>Total Liabilities</b>	<b>60,950.46</b>
Equity	
3200 · Retained Earnings	-127.96

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**Alleghany County Water District**  
**Balance Sheet**  
As of February 29, 2024

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	Feb 29, 24
3210 · Investment in Fixed Assets	1,204,396.65
Net Income	-4,493.74
Total Equity	1,199,774.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,260,725.41</b>

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**Allegheny County Water District**  
**Profit & Loss Budget vs. Actual**  
 July 2023 through February 2024

≈ 66% thru FY 23/24

	Jul '23 - ...	Budget	\$ Over ...	% of Bu...
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Operating Income				
4100 · Metered Water Sales	15,081.16	28,921.00	-13,839.84	52.1%
4200 · Property Tax Revenue	2,262.55	4,300.00	-2,037.45	52.6%
4800 · Customer Fees	169.31	500.00	-330.69	33.9%
<b>Total 4000 · Operating Income</b>	<b>17,513.02</b>	<b>33,721.00</b>	<b>-16,207.98</b>	<b>51.9%</b>
5000 · Other Income Water Operation				
5105 · Interest Income	3.92			
5300 · Hist. Church Admin	240.00	250.00	-10.00	96.0%
5404 · RSIP Income	57,197.00	600.00	56,597.00	9,532.8%
<b>Total 5000 · Other Income Water Operation</b>	<b>57,440.92</b>	<b>850.00</b>	<b>56,590.92</b>	<b>6,757.8%</b>
<b>Total Income</b>	<b>74,953.94</b>	<b>34,571.00</b>	<b>40,382.94</b>	<b>216.8%</b>
<b>Gross Profit</b>	<b>74,953.94</b>	<b>34,571.00</b>	<b>40,382.94</b>	<b>216.8%</b>
<b>Expense</b>				
5999 · Staff expense summary account				
6000 · Payroll Expenses	7,145.88	12,000.00	-4,854.12	59.5%
6001 · Payroll tax expense	538.10			
6061 · Secretary	240.00	700.00	-460.00	34.3%
<b>Total 5999 · Staff expense summary account</b>	<b>7,923.98</b>	<b>12,700.00</b>	<b>-4,776.02</b>	<b>62.4%</b>
6100 · Professional Services				
6120 · Independant Auditor	3,100.00	3,100.00	0.00	100.0%
<b>Total 6100 · Professional Services</b>	<b>3,100.00</b>	<b>3,100.00</b>	<b>0.00</b>	<b>100.0%</b>
6170 · RSIP Project Expenses				
6170a · RSIP Planning	41,983.00			
6170b · RSIP Design	9,671.00			
6170d · RSIP Administration	2,595.00			
<b>Total 6170 · RSIP Project Expenses</b>	<b>54,249.00</b>			
6200 · Utilities				
6210 · Telephone	378.70	528.00	-149.30	71.7%
6220 · PG & E	1,394.37	2,500.00	-1,105.63	55.8%
6230 · Propane	72.00	500.00	-428.00	14.4%
<b>Total 6200 · Utilities</b>	<b>1,845.07</b>	<b>3,528.00</b>	<b>-1,682.93</b>	<b>52.3%</b>
6300 · Water Operation				
6301 · Mileage	845.69	1,000.00	-154.31	84.6%
6302 · Water Tests	1,649.00	2,890.00	-1,241.00	57.1%
6303 · System Repair & Maintenance				
6300a · Vegetation Control Supplies	60.00			
6300b · Supplies & small tools	115.84			
6303 · System Repair & Maintenance - Ot...	1,921.79	1,850.00	71.79	103.9%
<b>Total 6303 · System Repair &amp; Maintenance</b>	<b>2,097.63</b>	<b>1,850.00</b>	<b>247.63</b>	<b>113.4%</b>
6304 · Chemicals	119.25	909.00	-789.75	13.1%
6305 · Fees & Licenses	601.22	700.00	-98.78	85.9%
<b>Total 6300 · Water Operation</b>	<b>5,312.79</b>	<b>7,349.00</b>	<b>-2,036.21</b>	<b>72.3%</b>
6500 · Office Expense				
6550 · Computer	1,249.06	1,171.00	78.06	106.7%
6555 · Office Supplies	501.09	146.00	355.09	343.2%
6560 · Postage	89.62	277.00	-187.38	32.4%
6570 · Printing and Reproduction	993.00			
<b>Total 6500 · Office Expense</b>	<b>2,832.77</b>	<b>1,594.00</b>	<b>1,238.77</b>	<b>177.7%</b>
6700 · Insurance	4,909.58	6,100.00	-1,190.42	80.5%

← mistake on adopted budget s/b \$240-

← tree removal pushed this line item over as anticipated

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## Allegheny County Water District Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - ...	Budget	\$ Over ...	% of Bu...
7000 · Other Operating Expenses				
7020 · Dues and Subscriptions	466.00	200.00	266.00	233.0%
7040 · Bank Service Charges	21.90			
7050 · Misc. Expense	6.34			
7070 · Interest Expense	2.67			
<b>Total 7000 · Other Operating Expenses</b>	<b>496.91</b>	<b>200.00</b>	<b>296.91</b>	<b>248.5%</b>
<b>Total Expense</b>	<b>80,670.10</b>	<b>34,571.00</b>	<b>46,099.10</b>	<b>233.3%</b>
<b>Net Ordinary Income</b>	<b>-5,716.16</b>	<b>0.00</b>	<b>-5,716.16</b>	<b>100.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
8000 · Hist. Church Income				
8000a · Hist Church Rental Income	1,500.00	1,500.00	0.00	100.0%
8040 · Misc. Income Historical Church	14.14			
<b>Total 8000 · Hist. Church Income</b>	<b>1,514.14</b>	<b>1,500.00</b>	<b>14.14</b>	<b>100.9%</b>
<b>Total Other Income</b>	<b>1,514.14</b>	<b>1,500.00</b>	<b>14.14</b>	<b>100.9%</b>
<b>Other Expense</b>				
9000 · Hist. Church Expenses				
9000a · Hist. Church Insurance	650.00	650.00	0.00	100.0%
9000c · Hist Church Administration Fee	240.00	240.00	0.00	100.0%
9000d · Utilities Hist. Church	42.89	200.00	-157.11	21.4%
9000e · Repairs & Maint. Hist. Church	1,516.00			
9000f · Supp & Small Equip Hist Church	0.00	1,500.00	-1,500.00	0.0%
9000h · Solid Waste Fee Hist. Church	152.84			
<b>Total 9000 · Hist. Church Expenses</b>	<b>2,601.73</b>	<b>2,590.00</b>	<b>11.73</b>	<b>100.5%</b>
9050 · Library Expenses				
9050a · Library supplies & small equip.	0.00	500.00	-500.00	0.0%
<b>Total 9050 · Library Expenses</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
9100 · Park Expenses				
9100c · Park Supplies and Maintenance				
9100d · Weedeating Park	105.00			
9100c · Park Supplies and Maintenance - O...	0.00	150.00	-150.00	0.0%
<b>Total 9100c · Park Supplies and Maintenance</b>	<b>105.00</b>	<b>150.00</b>	<b>-45.00</b>	<b>70.0%</b>
9100e · Solid Waste Fee Park	101.88	92.00	9.88	110.7%
<b>Total 9100 · Park Expenses</b>	<b>206.88</b>	<b>242.00</b>	<b>-35.12</b>	<b>85.5%</b>
<b>Total Other Expense</b>	<b>2,808.61</b>	<b>3,332.00</b>	<b>-523.39</b>	<b>84.3%</b>
<b>Net Other Income</b>	<b>-1,294.47</b>	<b>-1,832.00</b>	<b>537.53</b>	<b>70.7%</b>
<b>Net Income</b>	<b>-7,010.63</b>	<b>-1,832.00</b>	<b>-5,178.63</b>	<b>382.7%</b>

Left RCAC off budget by mistake - membership had lapsed, 2 memberships CSDA? RCAC

tree removal/limbing

did not budget for solid waste fee hist. church - new fee.

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