



NOTICE

OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF ALLEGHANY COUNTY WATER DISTRICT

Date: Wednesday March 29, 2023 Time: 6:00 pm

At the Firehouse 105 Plaza Court Alleghany and by

Phone Conference - Dial-in number (US): (978) 990-5144 Access code: 6919768#

All meeting documents available online: alleghanywater.org

Send an email to: alleghanywater@gmail.com for meeting notices.

This agenda has been prepared and posted at least 24 hours prior to this special meeting of the Board of Directors in accordance with the Ralph M. Brown Act. Agenda items are numbered for identification purposes only and will not necessarily be considered in the indicated order. Details and supporting materials concerning agenda items are available for public reference in the box at the Post Office at the time of agenda posting or on the district's website: alleghanywater.org

1. Call to Order & Establish a Quorum

2. Action items:

- a. Review insurance quote from Golden State Risk Management Authority and decide if notice should be given to switch RMA's next year (one-year notice required). Financial review will be part of this analysis. Documents to be provided before the meeting.

3. Discussion item: Update on water tank warranty claim.

4. Adjourn

2023 current vs quote

Current Coverage	limit	Golden State RMA	PAID		Notes
Property	\$ 1,260,514	\$ 60,000,000	Most recent year	\$ 6,897.00	\$5,705 + \$1,191.73 for workers comp
CyberLiabilty	\$ 1,000,000	\$ 12,000,000	Quote GRSMA	\$ 7,589.00	NOT a guaranteed premium since it is for next yr.
Crime	\$ 250,000	\$ 15,000,000		\$ (692.00)	Approximately \$700 per year more for GRSMA
General libility	\$ 1,000,000	\$ 50,000,000			