

Alleghany County Water District  
Minutes of Special Meeting of the Board of Directors  
Friday July 10, 2015

A special meeting of the Board of Directors of The Alleghany County Water District was held at the Alleghany Firehouse, 105 Plaza Court. The meeting was called to order by President Rae Bell at 5:30 pm.

Present were Directors Rae Bell, Robbin DeWeese, Madeleine Hamb and Larry Vieirra. Director Sherrie Allen was absent and excused.

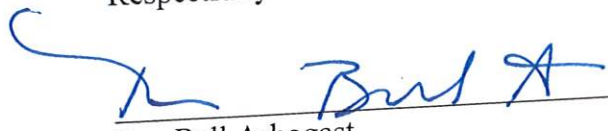
The preliminary budget was presented to the board. After discussion a motion was made by Madeleine Hamb to adopt the preliminary budget, 2<sup>nd</sup> by Larry Vieira ayes unanimous. The president will submit a copy to the Sierra County Auditor.

Rae Bell made a brief presentation to the board regarding recent developments with the State Revolving Fund (SRF) planning grant application. In order to facilitate the grant in moving forward it has been recommended that the scope of the project be narrowed down to just vertical test wells and water storage tank replacement. This is due to extensive environmental regulations that will make it difficult to move forward in a timely fashion if the springs are included. It was noted that if the vertical wells don't work out the Ram Spring and the Cumberland Spring feasibility studies can still be added back into the planning scope. After some discussion a motion was made by Larry Vieirra to narrow the scope of the planning grant project to just vertical test wells and replacing the water storage tank. 2<sup>nd</sup> Robbin DeWeese, ayes unanimous.

The next regular meeting is scheduled for Tuesday August 11<sup>th</sup> at 5:30 pm at the Firehouse in Alleghany.

There being no further business before the board, the meeting was adjourned at 6:00 PM.

Respectfully submitted:

  
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Rae Bell Arbogast  
President (acting in the absence of a secretary)

25 approved 8/11/15

ACWD FY 15-16 BUDGET WORKSHEET

	Jul '12 - Jun 13	Jul '13 - Jun 14	FY 14 - 15	Preliminary	NOTES
Ordinary Income/Expense					FY 14-15 is not closed out yet.
<b>Income</b>					
4000 · Operating Income					
4100 · Water Sales	25,565	27,705	27,072	27,000	
4200 · Property Tax Revenue	5,355	4,982	4,254	5,000	should be getting another \$500 from tax revenue for FY 14/15
<b>Total 4000 · Operating Income</b>	<b>30,920</b>	<b>32,687</b>	<b>31,326</b>	<b>32,000</b>	
5000 · Other Operating Income					
5100 · Donations District			100	200	
5300 · Library Administration Fee				120	Propose that we charge a \$10 per month admin fee to Library account
5300 · Grant Funding					
<b>Total 5000 · Other Income</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>320</b>	
<b>Total Income</b>	<b>30,920</b>	<b>32,687</b>	<b>31,426</b>	<b>32,320</b>	
<b>Expense</b>					
6000 · Personnel					
6010 · WTO Contract	3,405	3,432	3,432.00	3,432	
6020 · Secretary Contract	4,800	4,800	4,800.00	600	
6025 · Bookkeeper Contract				1,200	
6030 · Meter Reader	687	555	555.00	432	
6040 · Other Labor	650	330	1,216.00	1,000	
<b>Total 6000 · Personnel</b>	<b>9,542</b>	<b>9,117</b>	<b>10,003.00</b>	<b>6,664</b>	
6100 · Professional Services					
6110 · Engineering					
6120 · Accounting				2,000	Auditor Fee
<b>Total 6100 · Professional Services</b>				<b>2,000</b>	
6200 · Utilities					
6210 · Telephone	0	362	190	192	One more AT&T Bill needs to be entered for FY 14-15 still
6220 · PG & E	4,233	4,230	3,738	4,000	One more PG&E Bill needs to be entered for FY 14-15
6230 · Propane	116	0	387	200	
<b>Total 6200 · Utilities</b>	<b>4,348</b>	<b>4,592</b>	<b>4,315</b>	<b>4,392</b>	
6250 · Mileage	1,008	1,005	1,122	1,034	
6340 · Water Tests	300	866	1,586	800	
6350 · System Repair & Maintenance	4,682	1,548	4,653	3,200	
6355 · Rent Expense	72	72	72	72	
6400 · Chemicals	786	642	1,067	1,000	
6440 · Solid Waste Fee	120	78	16	78	
6450 · Permit Fees/Dues	989	649	792	800	
6500 · Office Expense					
6550 · Computer	433	866	350	400	
6555 · Office Supplies	370	362	353	200	
6560 · Postage	276	380	412	400	
6500 · Office Expense - Other	0	38	5		
<b>Total 6500 · Office Expense</b>	<b>1,079</b>	<b>1,646</b>	<b>1,120</b>	<b>1,000</b>	
6620 · Bank Service Charges	36	36	28		
6650 · Misc. Expense			23		
6700 · Insurance	4,311	3,481	3,776	4,500	
7000 · Debt Service					
7010 · Principle Payments USDA Loan	5,239	5,441	5,818		
7020 · Interest Payments USDA Loan	1,541	1,339	962		
<b>Total 7000 · Debt Service</b>	<b>6,780</b>	<b>6,780</b>	<b>6,780</b>	<b>6,780</b>	
<b>Total Expense</b>	<b>34,053</b>	<b>30,512</b>	<b>35,353</b>	<b>32,320</b>	
<b>Net Ordinary Income</b>	<b>-3,133</b>	<b>2,175</b>	<b>-3,927</b>	<b>0</b>	This is the bottom line for the water operation

ACWD FY 15-16 BUDGET WORKSHEET

	Jul '12 - Jun 13	Jul '13 - Jun 14	FY 14 - 15	Preliminary	NOTES
<b>Other Income/Expense (this section is used to track the park and library)</b>					
<b>Other Income</b>					
8000 · Library Income					
8010 · Library Rental	1,500	1,500	1,500	1,500	
8020 · Library Fundraisers					
8021 · Concert Income	1,010	1,931	2,086		Did not include concert estimates as we don't have a date yet.
8022 · Booksale Income	405	0	169		
Total 8020 · Library Fundraisers	1,415	1,931	2,255	0	
Total 8000 · Library Income	2,915	3,431	3,755	1,500	
8100 · Park Income					
8110 · Park Fundraisers	1,093	2,789	151		
8120 · Donations Park	0	95	198		
Total 8100 · Park Income	1,093	2,884	349	0	
Total Other Income	4,008	6,315	4,104	1,500	
<b>Other Expense</b>					
9000 · Library Expenses					
9010 · Insurance Library	244	246	250	250	Insurance exp. is a little arbitrary as the insurance co. does not have a way to account for liability portion allocated to Library
9012 · Library Admin & Bank Fees			28	120	\$10 a month administration fee for bookkeeping etc.
9015 · Utilities Library	133	154	192	200	
9020 · Repairs & Maint. Library	107	0	535	2,000	Plan to rewire building and replace some shingles
9022 · Supplies & Small Equipment	0	47	17		
9022 · Library Computer Expense			112		
9030 · Library Fundraiser Exp.					
9031 · Concert Expense	711	717	1,258		
9032 · Brick Expense	287	0			
9030 · Library Fundraiser Exp. - Other	0	64			
Total 9030 · Library Fundraiser Exp.	998	781	1,258	0	
Total 9000 · Library Expenses	1,482	1,228	2,392	2,570	
9100 · Park Expenses					
9120 · Park Improvements	0	983	227		
9122 · Park Supplies and Maintenance			324		
9125 · Solid Waste Fee Park	0	125	125	125	
9130 · Park Event Expense			200		
Total 9100 · Park Expenses	0	1,108	876	125	
Total Other Expense	1,482	2,335	3,268	2,695	
<b>Net Other Income</b>					
Net Other Income	2,526	3,979	836	-1,195	Will use existing library funds to cover building repairs (below)
<b>Net Income</b>					
Net Income	-607	6,154	-3,091	-1,195	NET CHANGE ON QUICKBOOKS P&L Carries over to Cash Flow
Bank Draw				1,195	This is to document use of existing funds to cover expenses
				0	Bottom Line everything, Park, Library and Water Operation

## Balance Sheet

07/10/15

As of June 30, 2015

Accrual Basis

	Jun 30, 15	
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1110 · Main Checking	4,380.30	
1130 · Library/Park Banking	11,459.21	
<b>Total Checking/Savings</b>	15,839.51	+ 1,651.68
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	300.00	
<b>Total Accounts Receivable</b>	300.00	
<b>Other Current Assets</b>		
12000 · Undeposited Funds	*1,651.68	
1300 · Pre-Paid Expenses	64.00	
<b>Total Other Current Assets</b>	1,715.68	
<b>Total Current Assets</b>	17,855.19	
<b>Fixed Assets</b>		
<b>1500 · Fixed Assets</b>		
1505 · Land	101,000.00	
1510 · Buildings	10,544.00	
1515 · Water System	718,000.00	
<b>Total 1500 · Fixed Assets</b>	829,544.00	
<b>1600 · Accumulated Depreciation</b>		
1605 · Acc. Depreciation Buildings	-10,544.00	
1610 · Accumulated Depreciation System	-551,333.00	
<b>Total 1600 · Accumulated Depreciation</b>	-561,877.00	
<b>Total Fixed Assets</b>	267,667.00	
<b>TOTAL ASSETS</b>	<b>285,522.19</b>	
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	1,187.30	
<b>Total Accounts Payable</b>	1,187.30	
<b>Other Current Liabilities</b>		
2400 · Current Portion Long Term Debt	5,937.00	
<b>Total Other Current Liabilities</b>	5,937.00	
<b>Total Current Liabilities</b>	7,124.30	
<b>Long Term Liabilities</b>		
2910 · Loan USDA	15,393.92	
2920 · Less Current Portion USDA Loan	-5,937.00	
<b>Total Long Term Liabilities</b>	9,456.92	
<b>Total Liabilities</b>	16,581.22	
<b>Equity</b>		
3200 · Retained Earnings	9,001.99	
3210 · Investment in Fixed Assets	267,667.00	
3220 · Debt Financing Adjustment	16,733.50	
3230 · Opening Balance Equity	-21,371.19	
Net Income	-3,090.33	
<b>Total Equity</b>	<b>268,940.97</b>	

Total Cash = \$17,490.8  
 ↑  
 Add to cash balance

ACWD 3 year cash flow

	Jul '12 - Jun 13	Jul '13 - Jun 14	Jul '14 - Jun 15
<b>OPERATING ACTIVITIES</b>			
Net Income	-607	6,154	-3,090
Adjustments to reconcile Net Income to net cash provided by operations:			
1200 · Accounts Receivable	-622		1,369
1300 · Pre-Paid Expenses	-797	-129	-64
2000 · Accounts Payable	150	797	671
2400 · Current Portion Long Term Debt	203	36	496
Net cash provided by Operating Activities	-1,674	6,858	-619
<b>INVESTING ACTIVITIES</b>			
1600 · Accumulated Depreciation:1610 · Accumulated Depreciation System	16,667	16,666	
Net cash provided by Investing Activities	16,667	16,666	
<b>FINANCING ACTIVITIES</b>			
2910 · Loan USDA	-5,239		
2920 · Less Current Portion USDA Loan	-203	-5,441	-6,053
3210 · Investment in Fixed Assets	-16,667	-16,666	-496
3220 · Debt Financing Adjustment	5,239	5,441	6,053
Net cash provided by Financing Activities	-16,870	-16,666	-496
Net cash increase for period	-1,876	6,858	-1,114
Cash at beginning of period	13,623	11,747	18,606
Cash at end of period	11,747	18,606	17,491

Note: FY 14/15 is not closed-out yet. Depreciation not booked, cash will not change.