

Alleghany County Water District

Balance Sheet

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1110 · Main - tri counties checking	3,514.65
1111 · Reserve Fund Savings	15,510.30
1112 · Non-enterprise checking	8,741.06
1113 · CASH	474.75
Total Checking/Savings	28,240.76
Total Current Assets	28,240.76
Fixed Assets	
1500 · Fixed Assets	
1505 · Land	101,000.00
1510 · Buildings	21,743.50
1515 · Water System	
1515b · Water Tank	927,905.75
1515c · Ram Spring Renovation	61,567.09
1515 · Water System - Other	518,000.00
Total 1515 · Water System	1,507,472.84
1520 · Equipment	1,579.14
1550 · Construction in Progress	
1550a · Construction in Progress Spring	153,273.87
1550 · Construction in Progress - Other	1,950.00
Total 1550 · Construction in Progress	155,223.87
Total 1500 · Fixed Assets	1,787,019.35
1600 · Accumulated Depreciation	
1600a · Acc. Depreciation Buildings	-13,615.00
1600b · Accumulated Depreciation System	-600,569.00
Total 1600 · Accumulated Depreciation	-614,184.00
Total Fixed Assets	1,172,835.35
TOTAL ASSETS	1,201,076.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	18,241.50
Total Accounts Payable	18,241.50
Other Current Liabilities	
2401 · Payroll Liabilities	481.81
Total Other Current Liabilities	481.81
Total Current Liabilities	18,723.31
Total Liabilities	18,723.31
Equity	
3200 · Retained Earnings	-127.96
3210 · Investment in Fixed Assets	1,204,396.65
Net Income	-21,915.89
Total Equity	1,182,352.80
TOTAL LIABILITIES & EQUITY	1,201,076.11